

SEPTEMBER

09

MONDAY

6PM CALL

Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The current candle signal may support a market recovery in the near future.
- The market is expected to once again test the supply zone around the 1,280-point area.

Under the influence of weak global stock market performance, the Vietnam’s stock market also opened in the red. However, the decline did not widen, and the market fluctuated within a relatively narrow range of 1,263 to 1,269 points throughout the trading session. VN-Index had dropped 6.23 points (-0.49%) to close at 1,267.73 points. Liquidity decreased, with 433.9 million shares matched on the HOSE.

VN30-Index decreased by 8.24 points (-0.63%) to close at 1,307.15 points. In this group, only three stocks rose: HPG (+0.8%), GAS (+0.7%), and SSB (+0.6%). On the other hand, 23 stocks closed in the red, including VIC (-2.1%), VHM (-2.1%), BVH (-1.8%), SSI (-1.5%), STB (-1.3%)...

Amid weak market performance, many stock groups were in the red, but the declines were limited. Contrary to the overall market trend, Steel, Oil & Gas, and Food sectors saw price increases.

Foreign investors returned to net selling on the HOSE, with a value of VND 484.3 billion. They sold heavily in FPT (-VND 108.9 billion), MSN (-VND 78.9 billion), HPG (-VND 76.8 billion), VPB (-VND 55.9 billion), and VIC (-VND 52.1 billion). On the other hand, they bought significantly in DGW (+VND 38 billion), TCB (+VND 36 billion), DBC (+VND 25.9 billion), VHM (+VND 20.2 billion), and DXG (+VND 15.5 billion).

The market showed cautious movement but was still supported around the 1,263-point zone, with efforts to stabilize at the end of the session. Liquidity decreased compared to the previous session, indicating that supply is low as the market approaches the support zone of 1,255-1,260 points. The current candle signal may help the market recover in the near future. The market is expected to once again test the supply zone around the 1,280-point area. Therefore, investors can anticipate a short-term recovery in the market and should prioritize stocks with stable performance and recent cash flow attraction. However, it is still necessary to consider the recovery momentum to lock in short-term profits or restructure portfolios to minimize risk.

Analyst Pin-board

CTG – Positive signals for the second half of the year

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“Low liquidity”

Technical Analyst Recommendations

The market was supported at 1,263 points and had efforts to support at the end of the session. The current support candle signal can help the market recover in the near future. It is expected that the market will once again test the supply at around 1,280 points. Therefore, investors can expect a short-term recovery of the market, and should prioritize stocks that have stable developments and attracted cash flow recently. However, investors still need to consider the recovery to take short-term profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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